

FLANDERS. YOUR PARTNER IN PRODUCTION



SCREENFLANDERS.COM

 **SCREEN
FLANDERS**

FINANCING_

THE BELGIAN TAX SHELTER

The federal Belgian Tax Shelter incentive applies to the whole of the country and is open to **European co-productions** (scope AVMS Directive 2010/13/EU) or productions set-up within the framework of a **bilateral co-production agreement** between Belgium (or one of its communities) and another state.

The Tax Shelter is a tax incentive allowing Belgian or foreign companies established in Belgium to invest in audiovisual works and to receive in return **fiscal deductions**. The benefit of the system is based on the amount of direct and indirect qualifying **audiovisual costs** the production will spend in the **European Economic Area** and in **Belgium**.

It is a win-win-win situation for the three parties involved: the producer is offered a very attractive way to finance and cash flow projects; the investors obtain a tax exemption through a virtually risk-free investment; and the Belgian state benefits from increased economic activity and spending.

FLANDERS, BELGIUM IS AN ATTRACTIVE MULTI-LAYERED CAKE WHEN IT COMES TO FILM FINANCING, OFFERING MULTIPLE ATTRACTIVE INCENTIVES TO INTERNATIONAL CO-PRODUCTIONS ON DIFFERENT LEVELS, WHICH CAN EASILY BE COMBINED.

THE FLANDERS AUDIOVISUAL FUND (VAF)

The Flanders Audiovisual Fund (VAF) is the **cultural and media public funding body** of Belgium's Flemish Community. It includes three specialised funds: the VAF/ Film Fund, VAF/Media Fund and VAF/ Game Fund.

These funds focus on stimulating **local creative talent**, mainly by offering selective support schemes for scriptwriting, development, production and promotion. Minority co-productions can only apply for support if creative talent from Flanders is involved in key positions and 50% of the overall financing is confirmed. Project assessment is based mainly on cultural criteria.

SCREEN FLANDERS

Screen Flanders is your first stop for audiovisual activities in the Flanders Region (Belgium), providing financial support through its **Economic Fund** and information and services via its **Film Commission**.

With an annual budget of **3.5 million euros**, Screen Flanders offers support to audiovisual productions and co-productions that spend all or part of their budget within the Flanders Region.

The fund is selective and assesses projects based on mainly economic criteria. Fiction, animation and documentary features and series can apply for a maximum support amount of 400,000 euros.

The support is awarded in the form of refundable advances on net receipts. Foreign producers interested in applying for the fund can co-produce with a Belgian producer that satisfies all the selection criteria.

→ **ECONOMIC FUND**

- . Regional fund, Flanders Region (BE)
- . 2 calls / year – deadlines in Sept & March
- . Annual budget 3.5 M euros
- . Up to 400,000 euros of support
- . Selective system based on economic criteria
- . Features & series: fiction, documentary & animation

→ **KEY ELEMENTS TO APPLY**

- . Belgian co-producer required
- . Cultural test
- . Min. 50% of overall financing confirmed
- . Min. 250,000 euros of eligible spend in the region
- . Support is recoupable in 1st rank and from 1st euro
- . Can easily be combined with the cultural funds & Tax Shelter

more info → screenflanders.com

CO-PRODUCTION_

Do you have a project you would like to develop further with Flemish talent? Do you plan to run part of your production in Flanders? Do you want to use one of the many high-end studios or post-production facilities in our region? Or are you looking for skilled crew?

Then we advise you to find a **local co-production partner**.

Through this local partner, you will also gain access to the various funds and incentives for audiovisual productions in Flanders and Belgium.

CO-PRODUCTION AGREEMENTS

Belgium has signed co-production agreements with Israel and Tunisia, and is signatory to the European Convention on Cinematographic Co-Production (CETS No. 147) and to the revised version (CETS No. 220).

The Flemish Community has signed bilateral agreements with Jordan, France and Canada.



STILL FROM THE ANIMATED SERIES
EWILAN'S QUEST © ANDARTA
PICTURES & VIVI FILM_

LOOKING FOR A LOCAL PARTNER?

An overview of **potential Flemish co-production partners** can be found on our website. Browse through the Success Stories by selecting '*Meet the producers*'. These include Flemish production companies that co-produce on a regular basis and have already successfully applied for support on several occasions.

You can also contact different producers' associations, such as the **VOFTP** (Flemish Independent Film & Television Producers) and **Flanders Doc** for documentaries.



ON THE SET IN GHENT OF THE FEATURE FILM *LIFE IS CRUEL TO BASILIA* BELUSHI © KRIS DEWITTE FOR FELONY PRODUCTIONS & MENUETTO FILM_

FILM IN FLANDERS_

→ ATTRACTIVE FINANCING

Combine the multiple funds and incentives available in Flanders (Belgium) for your next project.

→ STUNNING LOCATIONS

Discover a wide range of impressive locations and unique diversity of architectural styles in the heart of Europe.

→ TOP FACILITIES AND KNOWHOW

Discover our fully equipped studio complexes, post-production facilities, technical knowhow and professional multilingual crews.

→ THRIVING ANIMATION SECTOR

Collaborate with our talented animators covering the whole range of animation techniques, from 2D hand-drawn and computer animation to 3D and stop-motion.



STILL FROM THE FEATURE FILM *DUST* © TOON AERTS FOR A PRIVATE VIEW_
ON THE SET OF THE FEATURE FILM *PARADISE* © WESSEL DE GROOT FOR A TEAM PRODUCTIONS_
STILL FROM THE FICTION SERIES *THE BEST IMMIGRANT* © TOON AERTS FOR LOMPVIS / CAVIAR_
STILL FROM THE ANIMATED FEATURE *THE SONGBIRDS' SECRET* © FOLIMAGE & LUNANIME_

SCREEN FLANDERS – ECONOMIC FUND & FILM COMMISSION

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